



BPH Corporate Ltd

BPH Corporate (ASX: BPH) ASX Announcement

6 January 2010

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

BPH Initiates Investment Option

BPH Corporate Limited (BPH) is pleased to advise that having raised \$11.3 million in a recent placement to sophisticated investors, it has initiated its option under the investment agreement with Advent Energy Limited as disclosed to the ASX on 18th September 2009.

Under the exclusive investment option agreement, BPH can acquire between 9.7% and 19.4% of Advent's share capital at 50c per share, on the same basis as the Talbot Group Holdings investment agreement.

Yours faithfully,

David Breeze
Chairman