



BioPharmica (ASX: BPH) ASX Announcement

23 November 2009

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sir/Madam,

EXTENSION OF TIME TO HOLD 2009 ANNUAL GENERAL MEETING

BioPharmica Limited wishes to advise that it has sought and obtained from the Australian Securities and Investments Commission ("ASIC") an extension to the time within which it is required to hold its Annual General Meeting for the year ended 30 June 2009 ("AGM"). The AGM will now be held on **Friday 15 January 2010**.

The reason for seeking an extension of time for the AGM was so that resolutions in relation to:

- 1) general AGM matters;
- 2) the proposed spin-off of the Company's wholly owned subsidiary, Molecular Discover Systems Limited ("Spin-off");
- 3) the proposed investment in Advent Energy Ltd ("Advent Investment");
- 4) the proposed capital raising ("Placement"); and
- 5) the proposed issue of Director options,

could all be addressed at the same time. As this is no longer possible and as ASIC has determined that it is inappropriate for companies to hold Annual General Meetings between 16 December 2009 and 8 January 2010, two separate meetings will be convened to address these resolutions:

- 1) a General Meeting will be held on Thursday 24 December 2009 to address the matters referred to in (2)-(5) above; and
- 2) the AGM will be held on Friday 15 January 2010 to address general AGM matters.

Notices of Meeting for the AGM and General Meeting are now being dispatched to shareholders.

Yours sincerely

Deborah Ambrosini
Executive Director and Company Secretary