



4 April 2017

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: RIGHTS ISSUE - FURTHER ALLOTMENT OF SHORTFALL

BPH Energy Ltd is pleased to confirm that it has made a further placement of the remaining shortfall from its Rights Issue which concluded on 6 March 2017.

Highlights

- An allotment today of 21,484,455 shares, providing parties who applied for additional shares during the Rights Issue process with an allocation.
- The remaining unallocated shortfall under the Rights Issue is 170,899,081 shares of the original 361,600,549 shares available.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
Executive Director