



29th September 2009

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

RE: COMPLETION OF SHAREHOLDER SHARE PURCHASE PLAN

BioPharmica is pleased to confirm the successful completion of its Shareholder Share Purchase Plan on 28th September 2009 which has raised \$2,730,000.

The Shareholder Share Purchase Plan was 93% subscribed and the directors of BioPharmica would like to thank its shareholders for their continued support.

The discounted volume weighted average price was calculated at \$0.1307 per share. Application for listing to the ASX of the 20,887,529 shares issued will be made and notifications to shareholders will be completed within the next two days.

Yours Sincerely

David Breeze
Managing Director

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Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze'. The signature is stylized with a large, sweeping initial 'D' and 'B'.

David Breeze
Managing Director